ICS Part 2 Economics English Medium Online Test

Sr	Questions	Answers Choice
1	The lower literacy rate in females is due to.	A. Lack of access to educational institutions B. Parental ignorance C. Discriminatory socialnorms D. all of the above
2	Demand depostis are.	A. Money B. Banks notes C. Legal money D. Considerd and near money
3	Personal income includes.	A. Direct taxes B. Indirect taxes C. Depreciation D. None of the above
4	In foreign trde protection policy means.	A. Restrictions on imports B. Restrictions on exports C. Restriction on transfer of foreign exchagne D. All of the above
5	In Pakistan Income tax is	A. Progressive tax B. Regressive tax C. Proportional tax D. Fixed tax
6	The largest sector of Pakistan economy	A. Transport B. Agriculture C. Industry D. Trade
7	Out of the following the only reconised legal lender is.	A. Bank notes B. Cheque C. Draft D. Credite card
8	People do not care for environmetn problems because of.	A. Lack of education B. Fear of taxes C. Proverty D. a and c of the above
9	Equilibrium of national income will be when	A. S >I B. S < I C. S = I D. S - 1
10	Per capita Incom is.	A. Income per worker B. Incomeper hea C. Income per household D. Income per industrial unit
11	Which one is investment in economics	A. Building a factory B. Buyig shares in stock exchange C. Depositing money in bank D. Deposting money wiht housing society
12	There are stock exchange in Pakistan.	A. 1 B. 3 C. 4 D. 5
13	Investment spending included the purchase of.	A. Lottery coupon B. Prize Bond C. Residential construction D. all of the above
14	Unemployment due to mechanizatin of agriculture is.	A. Seasonal B. Structural C. Industrial D. Personal
		A. Colombo plan

15	Pakistan Started its planning expence with	B. Tokyo plan C. Karachi Plan D. London Plan
16	Pakistan per capita income in less than.	A. Japan B. India C. Korea D. All
17	When economic development takes place	A. Market imperfections increase B. Population increases C. Capital stock increases D. B and C above
18	GNP is	A. Total Sales in the economy B. Total monetary transactions in an economy C. Sum of market values of all goods and services prodcued in an economy D. Totla spending in an economy
19	IMF has given loan to Pakistan. It wilimprove Pakistan's	A. Current account B. Capital Account C. Overall balance of payments D. B and c above
20	It can change money supply	A. National Assembly B. Supreme court C. Government D. State Bank