Financial Mathematics

Sr	Questions	Answers Choice
1	How much cubic feet gas a unit of gas metre has?	A. 10 cubic feet B. 50 cubic feet C. 100 cubic feet D. 500 cubic feet
2	Tax in addition to the price of the article is called	A. sales tax B. income tax C. excise duty D. direct tax
3	Tex of the form of duties motor vehicle taxes are called	A. income tax B. direct tax C. property tax D. indirect tax
4	If the income return is filed on 30th june 2010 the fiscal year considered is 2009 - 2010 tax year is	A. 2008 B. 2009 C. 2010 D. 2011
5	The taxes which the government charges directly from the people on their income property and profit in the form of income tax property tax etc, is called	A. tax B. direct tax C. property tax D. income tax
6	Tax includes general sales tax (GST) and value added tax is called	A. indirect tax B. direct tax C. property tax D. income tax
7	if usage of gas 2 to 3 Hm3 in MMBtu per Rs	A. Rs.80.65 B. Rs.84.45 C. Rs.153.73 D. Rs.325.48
8	The tax charged on all the taxable income is called	A. sale tax B. direct tax C. excise duty D. income tax
9	In Pakistan sale tax is imposed on goods bought and services rendered.	A. 12% B. 14% C. 16% D. 18%
10	The form of a tax which the buyer pays on a manufactured item at the time of purchase is called	A. excise duty B. tax C. income tax D. sale tax
11	First 100 unit to cost of next 200 units @ per units	A. Rs.2.65 B. Rs.3.64 C. Rs.6.15 D. Rs.7.41
12	The tax charged on the owner of land house flats or building is called	A. sale tax B. direct tax C. income tax D. property tax
13	The tax in addition to the price of the article is & nbsp	A. tax B. sales tax C. income tax D. excise duty
14	A computer price is Rs.34,800 inclusive of 16% sales tax. What is original price of compute?	A. Rs.30,000 B. Rs.34,000 C. Rs.38,000 D. Rs.40,000
15	Money that is paid to the state charged as a proportion of income and profit oar added to the cost of some good is called	A. tax B. excise duty C. property tax D. income tax