Terminology MCQ's Test

Sr	Questions	Answers Choice
1	Which of hr following can the government not use directly to control the economy:	A. Pay rates within the private sector B. Pay rates in the pubic sector C. Investment in education D. Benefits available for the unemployed and sick
2	What is a bludger?	A. Someone who collects stamps B. Some who swings a softball bat very hard C. Somme one who collects stamps D. Someone who sponges off of others
3	The primary use to the kinked-demand curve is to explain price rigidity in:	A. Oligopoly B. Monopoly C. Perfect competition D. Monopolistic competition
4	"Economics is what economics do" it has been supported by:	A. Richard Jones B. Comte C. Gunnar Myrdal D. All of the above
5	Which of the following is an indirect tax?	A. Coroporation tax B. Excise Duty C. Wealth tax D. Capital Gains tax
6	National income estimated in Pakistan is Prepared by:	A. Commission B. SBP C. Ministry of Finance D. C.S.O.
7	Profit is measured by:	A. Revenue - fixed costs B. fixed cost + revenue C. Revenue - sales D. Revenue - total costs
8	What is meant by the term meritocracy?	A. People achieving via merit B. People achieving Via accident of birth C. People achieving because of who they know D. None of these
9	What do we4 call the series to related events that make up a story:	A. Novel B. Foreshadowing C. Myth D. Plot
10	Political liberty without economic liberty is a myth, Who has made this statement?	A. Aristotle B. T,H,Green C. J,S, Mill D. H,J, Laski
11	AWACS stands for;	A. Airborne warning and control system B. Air warning and control system C. Airborne earning and communication system D. None or them -
12	In England, to what did the term 'alderman'	A. A collector of alders B. Similar to a town crier but with only Bi annual duties C. Another name for mayor D. A civic dignitary
13	The Constitutional Government Means:	A. Government based on the rule of the law B. A Democratic Government

		C. A Democratic Government D. All these
14	What do we call the conversation between tow or more characters:	A. Dialect B. Irony C. Connotation D. Dialogue
15	Sometime a doctor orders radiology test, When he writes PCXR, what is he ordering:	A. Probable chest X-Ray B. Primary Chest X-Ray C. Portable Chest X-Ray D. Possible Chest X-Ray
16	VPP stands for:	A. Value Payable post B. Vary Payable post C. Value payable please D. Value please post
17	The free market involves:	A. The free provision of products B. The subsidising of products by the government C. Market forces of supply and demand D. All trad via barter
18	When Pakistan join the WTO?	A. January 1, 1995 B. February 1, 1995 C. January 1, 2001 D. Pakistan is not a member
19	What is the Essence of Control?	A. To take decision B. To take corrective action C. To make enquiry D. To motivate
20	Finding a partner to works with abroad is called a:	A. Takeover B. Merger C. Acquisition D. Joint venture