Business Mathematics Icom Part 1 Chapter 2 Online Test

Sr	Questions	Answers Choice
1	The fractional form of 8.5% is	
2	The methods of finding interest are:	A. One B. Two C. Three D. Four
3	What percent Rs. 30 is of 300	A. 30% B. 10% C. 20% D. 15%
4	Quantity discount buy 2 get 3 is equal to:	A. 20% B. 33 1/2 % C. 67 2/3 % D. None of the above
5	The discount which is calculated on list price of goods is called	A. Trade discount B. Cash discount C. Rebate D. None of these
6	Interest is:	A. Rent B. Wage C. Salary D. Commission
7	Question Image	A. 4 : 3 B. 3 : 4 C. 9 : 3 D. 3 : 1
8	The difference of cost price and sales price is called	A. Profit% B. Loss C. Loss% D. Profit
9	Amount of annuity is always:	A. Present value B. Current Value C. Both a and b D. Future value
10	The ratio between 80 and 640 is	A. 1 : 4 B. 2 : 4 C. 1 :8 D. 4 : 6
11	Annuity classified into categories is:	A. Four B. Three C. Two D. Five
12	f (x) = √x is:	A. Constant function B. Compound function C. Not a polynomial function D. None of these
13	In compound interest method, the interest earned is considered as to be:	A. Reinvested B. De-invested C. Both a and b D. None of these
14	At what rate you can double your amount in a years.	A. 5% p.a B. 6% p.a C. 8% p.a D. 9% p.a
15	The formula for finding rate is	
16	S_{ni} is read us:	A. S angle i at n B. S angle n at i C. Amount S at i D. Annuity S at n
		A. Ordinary annuity

17	Never ending annuity is:	B. Annuity due C. Perpetuity D. Annuity
18	Annuity is used in	A. Simple arithmetic B. Function C. equation D. Mathematics of Finance
19	Amount of interest varies from period to period in:	A. Simple interest B. Compound interest C. Both a and b D. None of these
20	If 3x + 2 = 2x + 6 then x is equal to.	A. 4 B. 5 C. 6 D. 7