Principle of Commerce Icom Part 1 English Medium Chapter 12 Online Test

Sr	Questions	Answers Choice
1	Because of international trade, the less developed countries make progress	A. Economically B. Politically C. Stately/republically D. None of the above
2	What does happen after the exchange of goods	A. Development of cordial relations between the countries B. More chances of fight or war C. Economic crises arise D. Scarcity of goods
3	A charter party is:	A. A contract to reserve a ship for carrying goods B. Application for opening the letter of credit C. Letter of indemnity D. All the three
4	The document issued by an authorized office after counting and checking the loaded goods on ship:	A. Shipping order B. Receipt of mate C. Marine insurance D. bill of lading
5	How many copies of bill of lading are prepared	A. Two B. Three C. Four D. Five
6	What is prepared after sending the goods:	A. Bill of lading B. Invoice C. Receipt of mate D. All of these
7	The document issued by an authorized officer after counting and checking the loaded goods on ship	A. Shipping order B. Receipt order C. Marine insurance D. Bill of lading
8	Due to foreign trade, the less developed countries:	A. Becomes international slaves B. Do not progress C. Do not live alone D. None of these
9	The exporter gets the certificate of origin from	A. Chamber of commerce B. Custom officials C. Importing bank D. Exporting bank
10	What is written on the bill of entry of goods	A. Quantity and price B. Value of insurance C. Quality and type D. None of the above
11	Because of international trade, the less developed countries make progress:	A. Economically B. Politically C. Stately/republically D. None of the above
12	Who does write the delivery order	A. Exporter B. Owner of goods at port C. Importer's bank D. Govt. agent
13	A charter party is	A. A contract to reserve a ship for carrying goods B. Application for opening the letter of credit C. Letter of indemnity D. All the three
14	If goods are bought from another country for exporting, it is called:	A. Export trade B. Import trade C. Entrepot trade D. None of these

15	The exporter gets the certificate of origin from:	A. Chamber of commerce B. Custom officials C. Importing bank D. Exporting banks
16	In case of emergency, foreign trade makes the supply of goods:	A. Easy B. Difficult C. Unimportant D. Important
17	The bill of trading reveals the:	A. Legal ownership of goods B. Price of goods C. Government ownership of goods D. None of the above
18	Who does write the delivery order:	A. Exporter B. Owner of goods at port C. Importer's bank D. Govt. agnet
19	How many copies of bill of lading are prepared:	A. Two B. Three C. Four D. Five
20	What is written on the bill of entry of goods:	A. Quantity and price B. Value of insurance C. Quality and type D. None of the above