Principle of Commerce Icom Part 1 English Medium Chapter 14 Online Test

Sr	Questions	Answers Choice
1	Export trade includes all the activities, which are performed in sending goods from one country to another country is called	A. Import trade B. Export trade C. Foreign trade D. None of these
2	The methods of selling goods in foreign countries	A. Advertisement B. Personal visit C. Travelling agents D. All of the above
3	Due to export trade	A. Increase in employment opportunities B. Increase in foreign exchange C. Relations with other countries establish D. All of the above
4	The indent is also called	A. marine insurance policy B. Inquiry letter C. Bill of lading D. None of these
5	How many step in procedure of export trade	A. 21 B. 22 C. 23 D. 24
6	If the exporter is made responsible for deciding the quality and price of goods, alongwith orher factors then it is called	A. Open indent B. Close indent C. Both a and b D. None of these
7	If the price and quality of goods alongwith other factors are decided before the execution of order then it is called	A. Close indent B. Open indent C. Both a and b D. None of these
8	What is prepared by the exporter on the settlements of matters:	A. Invoice B. Consular invoice C. Certificate of origin D. All of these
9	Due to export trade:	A. Increase in employment opportunities B. Increase in foreign exchange C. Relations with other countries establish D. All of the above
10	What is prepared by the exporter on the settlements of matters	A. Invoice B. Consular invoice C. Certificate of origin D. All of these
11	State the procedure or steps of exporting goods are	A. Obtaining and acceptance of indent B. Registration C. Obtaining license D. All of these
12	Who does accept an indent	A. Exporter B. Importer C. Government D. None of these
13	Which documents are prepared by the exporter after the settlement of affairs are	A. Invoice B. Consular invoice C. Certificate of origin D. All of them
14	The methods of selling goods in foreign countries:	A. Advertisement B. Personal visit C. Travelling agnets D. All of the above

15	Who does accept and indent:	A. Exporter B. Importer C. Government D. None of these
16	How many methods of selling goods in foreign countries	A. 5 B. 7 C. 8 D. 9
17	How many types of an indents	A. 2 B. 3 C. 4 D. 5
18	The indent is also called:	A. Marine insurance policy B. Inquiry letter C. Bill of lading D. None of these
19	When both the parties are satisfied with the performance of each other then their deal comes to an end are called	A. End of deal B. Securing payment C. Delivery of documents D. Dispatching the documents
20	If the goods and services are sold to the trader pf another country then it is called	A. Import trade B. Export trade C. Foreign trade D. None of these