Principle of Commerce Icom Part 1 English Medium Chapter 15 Online Test

Sr	Questions	Answers Choice
1	Who does transfer the goods from manufacturer to consumer:	A. Retailer B. Wholesaler C. Mlddleman D. None of these
2	Main types of middleman are:	A. Wholesaler and broker B. Retailer and factor C. Merchant middleman trader and middleman agent D. Export and import trader
3	While selling the goods, anagent is:	A. Bound to follow principal's instructions B. Not bound to follow principal's instructions C. Master of his own will D. None of these
4	A person who sells goods of merchant to another person is called	A. Retailer B. Middleman C. Agent D. Wholesaler
5	An agent means a person who	A. Buys goods from manufacturer B. Buys and sells goods C. Renders services to other organizations D. Produces goods himself
6	The persons who sell their purchased goods are called:	A. Merchant middleman B. Middlemanagents C. Both (a) and (b) D. Factor
7	The wholesaler and retailer are called:	A. Middleman (agents) B. Merchant middlemen C. Broker D. Factor
8	The real or actual proprietor or owner of goods is	A. Agent B. Principal C. Both a and b D. None of these
9	An agent who cannot get the possession of goods from principal is:	A. Factor B. Commission agent C. Broker D. None of these
10	An agent appointed for sending goods to other countries is called:	A. Export agnet B. Import agent C. Forwarding agent D. Clearing agent
11	The remuneration of an agent is called:	A. Wages B. Profit C. Salary D. Commission
12	Middlemen means those person who	A. Buy goods from the retailer B. Buy goods from the wholesaler C. Help in transferring goods from producer to consumer D. But items from manufacturer
13	An agent appointed for sending goods to other countries is called	A. Export agent B. Import agent C. Forwarding agent D. Clearing agent
14	Who does play an important role in the promotions of trade:	A. Middleman B. Wholesaler C. Merchant middle D. None of these

15	An agent who sells goods only for a specific organization is called	A. Common agent B. Travelling agent C. Special agent D. None of these
16	The remuneration of an agent is called	A. Wages B. Profit C. Salary D. Commission
17	An agentt means a person who:	A. Buys goods from manufacturer B. Buys and sells goods C. Renders services to other organizations D. Producers goods himself
18	An agent who is helpful in the sale and purchase of shares:	A. Clearing agent B. Underwriter C. Forwarding agent D. Auctioneer
19	An agent who can receive the payment from buyer	A. Clearing agent B. Export agent C. Factor D. Underwriter
20	The agent appointed for the sale of goods:	A. Broker B. Auctioneer C. Factor D. Underwritter