Principle of Commerce Icom Part 1 English Medium Chapter 15 Online Test

Sr	Questions	Answers Choice
1	The real or actual proprietor or owner of goods is:	A. Export agent B. Warehouse keeper C. Clearing agent D. Broker
2	The agent who sells and buys goods of all kinds is called:	A. Commission agent B. Underwritter C. Broker D. Exporting agnet
3	An agent who sells goods only for a specific organization is called:	A. Common agent B. Travelling agent C. Special agent D. Non of these
4	Middlemen means those person who	A. Buy goods from the retailer B. Buy goods from the wholesaler C. Help in transferring goods from producer to consumer D. But items from manufacturer
5	The agent appointed for the sale of goods	A. Broker B. Auctioneer C. Factor D. Underwriter
6	Who does transfer the goods from manufacturer to consumer	A. Retailer B. Wholesaler C. Middleman D. None of these
7	An agent who can receive the payment from buyer	A. Clearing agent B. Export agent C. Factor D. Underwriter
8	An agent appointed for sending goods to other countries is called	A. Export agent B. Import agent C. Forwarding agent D. Clearing agent
9	An agent who is helpful in the sale and purchase of shares:	A. Clearing agent B. Underwriter C. Forwarding agent D. Auctioneer
10	An agent means a person who	A. Buys goods from manufacturer B. Buys and sells goods C. Renders services to other organizations D. Produces goods himself
11	An agent who is responsible for the receipt of money besides selling goods	A. Broker agent B. Delcredere agent C. Commission agent D. Special agent
12	An agent who is helpful in the sale and purchase of shares	A. Clearing agent B. Underwriter C. Forwarding agent D. Auctioneer
13	The broker agent gets for his services	A. Commission B. Profit C. Surplus commission D. Brokerage
14	The agent who receives goods on the port instead of the owner	A. Export agent B. Warehouse keeper C. Clearing agent D. Broker
15	An agent appointed for sending goods to other countries is called:	A. Export agnet B. Import agent C. Forwarding agent

		D. Clearing agent
16	The remuneration of an agent is called	A. Wages B. Profit C. Salary D. Commission
17	Main types of middleman are:	A. Wholesaler and broker B. Retailer and factor C. Merchant middleman trader and middleman agent D. Export and import trader
18	Creates link between the manufacturer and consumer:	A. Retailers B. Wholesalers C. Agents D. Middlemen
19	An agent who sells goods only for a specific organization is called	A. Common agent B. Travelling agent C. Special agent D. None of these
20	The agent who sells and buys goods of all kinds is called	A. Commission agent B. Underwriter C. Broker D. Exporting agent