Principle of Commerce Icom Part 1 English Medium Chapter 18 Online Test

Sr	Questions	Answers Choice
1	The person who gets himself insured is called	A. Insured B. Proposer C. Insurance policy D. Both a and b
2	If a person gets his property insured from to different company's then it is called:	A. Whole life insurance B. Double insurance C. Compensatory insurance D. None of these
3	In Pakistan, life insurance business was nationalized in:	A. 1970 B. 1972 C. 1973 D. 1978
4	The company that insures is called:	A. Insured B. Acceptor C. Proposer / Insurer D. Business company
5	The voyage policy is taken for	A. Specific voyage B. Specific centres C. Specific person D. Voyage of different countries
6	The person who gets himself insured is called:	A. Insured B. Proposer C. Insurance policy D. Both (a) and (b)
7	The voyage policy is taken for:	A. Specific voyage B. Specific centres C. Specific person D. Voyage of different countries
8	According to Jiwan Sathi insurance,, the husband and wife are provided with financial security in:	A. One installment B. Two installment C. Three installment D. Fourinstallment
9	The sum of marine insurance is not paid	A. If the ship changes direction B. If the ship is not capable of the voyage C. Trade is unnecessary D. All these three
10	Paid premium is refundable in case of:	A. Life insurance B. Fire insurance C. Valued policy D. Marine insurance
11	Types of accidental in insurance are	A. Four B. Two C. Three D. One
12	The objective of life insurance is to:	A. Make investment B. Lessen the financial burden C. Get security for loan D. All of above
13	The objective of life insurance is to	A. Make investment B. Lessen the financial burden C. Get security for loan D. All the above
14	Group insurance is popular among	A. Unemployed people B. Employed of business organizations C. House wives D. All the above
15	Insurance is an agreement in which the insurer:	A. Gives profit B. Give interest

		C. Compensates loss D. All the above
16	The time period of rural insurance policy is:	A. 15 - 20 years B. 10 - 15years C. 20 - 25years D. More than 25 years
17	If a person having a property of two lakhs and insurance of fifty thousand, then in case of loss the company will pay:	A. 25 thousand B. 50 thousand C. 1 lakh D. Nothing
18	The company that insures is called	A. Insured B. Acceptor C. Propose/ Insurer D. Business company
19	In Pakistan, life insurance business was nationalized in	A. 1970 B. 1972 C. 1973 D. 1978
20	Why is public not include towards insurance in Pakistan?	A. Due to ignorance B. Due to poverty C. Due to economics backwardness D. All three