Principle of Commerce Icom Part 1 English Medium Chapter 2 Online Test

Sr	Questions	Answers Choice
1	Commerce is the component of:	A. Industry B. Trade C. Business D. Government service
2	Commerce is related to:	A. Distribution of goods B. Sale of goods C. Purchase of goods D. All the above
3	Primary industry can be divided into two parts/types:	A. Extractive, genetics B. Constructive, genetics C. Extractive, secondary D. Constructive, manufacturing
4	Trade is the component of	A. Commerce B. Industry C. Agriculture D. None of these
5	Helps or facilitates to trade	A. Business organizations B. Retailers C. Trade auxiliaries D. National organizations
6	Trade means:	A. Wholesaling B. Retailing C. Import and Export D. All the three
7	Secondary industry can be divided into two parts/types:	A. Constructive, extractive B. Constructive, manufacturing C. Extractive, genetics D. Constructive, genetics
8	Trade is the component of:	A. Commerce B. Industry C. Agriculture D. None of these
9	The literal meaning of trade of:	A. Exchange B. Buying and selling C. Removal of human obstacles D. Business
10	The literal meaning of trade is	A. Exchange B. Buying and selling C. Removal of human obstacles D. Business
11	Commerce and business	A. The scope of business is wider than commerce B. The scope of commerce is wider than business C. Both have the same scope D. Both have a wider scope than each other
12	Secondary industry can be divided into two parts	A. Constructive, extractive B. Constructive, manufacturing C. Extractive, genetics D. Constructive, genetics
13	Two types of industry	A. Constructive, genetics B. Extractive, genetics C. Primary, secondary D. Constructive, manufacturing
14	Commerce is the component of	A. Industry B. Trade C. Business D. Government service
		A. Selling and buying of goods

15	Industry includes those activities which are related to:	B. Sale of goods C. Preparation of goods and services D. All the above
16	Imports and exports are the kinds of:	A. Home trade B. Foreign trade C. Provincial trade D. None of these
17	Trade means	A. Wholesaling B. Retailing C. Import and export D. All the three
18	Industry includes those activities which are related to	A. Selling and buying of goods B. Sale of goods C. Preparation of goods and services D. All the above
19	Commerce is related to	A. Distribution of goods B. Sale of goods C. Purchase of goods D. All the above
20	Industry is the component of:	A. Commerce B. Trade C. Business D. Government service