Principle of Commerce Icom Part 1 English Medium Chapter 3 Online Test

Sr	Questions	Answers Choice
1	Sole proprietor's is generally carried on:	A. Small scale B. Medium scale C. Large scale D. All the above
2	Who provides capital in sole proprietorship:	A. Sole owner B. Bank C. Workers D. Relatives
3	In sole tradership:	A. The government provides finance B. Only the trader provides finance C. Many people collectively provide finance D. The relatives provide finance
4	Not important for sole proprietorship:	A. Capital B. Interest of owner C. Audit D. Workers
5	Transfer of sole proprietorship:	A. According to legal requirements B. Not possible C. Is done easily D. all correct
6	In sole tradership, the derisions are held	A. Belatedly B. Without any delay C. After the meeting of administration D. With the suggestions of relatives
7	A sole proprietor may expand his business by:	A. Employing more persons B. Having a new shareholder C. Both (a) and (b) D. Having more shareholders
8	In which form of business organization, the element of secrecy is remained or maintained	A. Partnership B. Joint stock company C. Sole tradership D. None of the above
9	The expenses for the formation of sole tradership are:	A. Less B. More C. Almost none D. Not at all
10	In sole tradership, the derisions are held:	A. Balatedly B. Without and delay C. After the meeting of administration D. With the suggestions of relatives
11	The life of tradership is:	A. Long B. Short C. Defined/Fixed D. Both long and short
12	Sole proprietorship is:	A. Non-flexible B. Flexible C. Durable D. None of these
13	In order to wind up the sole tradership:	A. The acceptance of the government is sought B. No legal process is required C. The meeting of administration is required D. The will of the friends is required
14	The participants in sole tradership are/is	A. One B. Two C. Three D. Five
		A. The manger

15	In sole tradership, the responsibility of loss is on:	B. Many people C. A single person D. The employees
16	The formation of sole tradership as compared partnership is:	A. Easy B. Difficult C. Same (No difference) D. All of the above
17	A sole proprietor forms his business after:	A. The government's acceptance B. Fulfilling the legal requirements C. His own will D. The permission of relative
18	The success of tradership is dependent to	A. The administration B. The capability of the manger C. The capability of sole trader D. The cooperation of friends
19	The sole tradership is a business organization:	A. Modern times B. Olden times C. A combination of (a) and (b) D. All the above
20	The expenses for the formation of sole tradership are	A. Less B. More C. Almost none D. Not at all