Principle of Commerce Icom Part 1 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	On which type of shares a company gives the profit on preferential basis:	A. Ordinary shares B. Preference shares C. Elementary shares D. On all the three
2	A company in which at least 51% shares are held by the govt. is called:	A. Chartered company B. Public company C. Statutory company D. Government company
3	In case of cumulative preference shares, the profit if not paid for one year is:	A. Expired B. Not Expired C. Included in company's capital D. None of the above
4	What does a company issue to get loan from the public	A. Shares B. Debentures C. Dividend D. All the three
5	Which company requires a certificate of commencement:	A. Public Company B. Private Company C. Chartered Company D. All the above
6	Modarba company is formed under	A. Modarba companies ordinance 1980 B. Modarba companies ordinance 1984 C. Modarba companies ordinance 1960 D. Modarba companies ordinance 1970
7	The debentures holders of the company are its:	A. Workers B. Managers C. Directors D. Creditors
8	A word "private" is not used by:	A. A statutory company B. A public company C. A chartered company D. All the above
9	The powers of directors and promoters are discussed in:	A. MOA B. AOA C. Prospectus D. All of these
10	What has to be bought in order to become shareholders of a company	A. Shares B. Debentures C. Dividend D. None of these
11	Which company requires a certificate of commencement	A. Public company B. Private company C. Chartered company D. All the above
12	The memorandum of company is prepared by:	A. Specialist B. Promoters C. Experts D. All the above
13	A company established by the order of parliament of president is called:	A. Government company B. Chartered company C. Statutory company D. None of these
14	Which company can issue the shares to public:	A. Chartered company B. Public ltd. company C. Private company D. All the above

15	Holding company is a company which has	A. No shares of other company B. Less than 50% shares of other company C. More than 50% shares of other company D. 50% shares of other company
16	The profit given to shareholder on their investment by a company is called:	A. Debenture B. Share C. Dividend D. Bonus
17	Modarba company is formed under:	A. Modarba companies ordinance 1980 B. Modarba companies ordinance 1984 C. Modarba companies ordinance 1960 D. Modarba companies ordinance 1970
18	What does a company get from the prospectus:	A. Capital B. Fame C. Registration D. All the three
19	What does a company issue to get loan from the public:	A. Shares B. Debentures C. Dividend D. All of these
20	A company formed by the royal order is:	A. Modarba company B. Chartered company C. Statutory company D. Registered company