Principle of Commerce Icom Part 1 English Medium Chapter 8 Online Test

Sr	Questions	Answers Choice
1	If a co-operative society is working in more than one province, then it is registered under act of	A. 1925 B. 1932 C. 1913 D. 1942
2	In Pakistan, a co-operative society is established under the following act	A. 1920 B. 1925 C. 1930 D. 1935
3	The price of the share of society is	A. Equal to the face price B. Above the face price C. Less than the face price D. All the above
4	The minimum number of members in a co-operative society:	A. Two B. Five C. Twenty D. Thirty
5	The shares of a co-operative society can be transferred	A. At any time B. After 6 months C. After 1 years D. All are wrong
6	In Pakistan, a co-operative society is established under the following act:	A. 1920 B. 1925 C. 1930 D. 1935
7	If a co-operative society is working in more than one province, then it is registered under the Act of:	A. 1925 B. 1932 C. 1913 D. 1942
8	The management committee of society is elected by	A. Shareholders B. Government C. The will of one person D. All are correct
9	Who cannot be a member of co-operative society	A. Govt. Servant B. Illiterate person C. Minor person D. None of these
10	The liability of members in co-operative society is generally:	A. Limited B. Unlimited C. Both (a) and (b) D. None
11	A co-operative society is established by:	A. Government institutions B. Capitalists C. Financially weak consumer D. All the people
12	Who cannot be a member of co-operative socity:	A. Govt. Servant B. Illietrate person C. Minor person D. None of these
13	The liability of shareholders in co-operative society	A. Limited B. Unlimited C. Both a and b D. None
14	The shares of co-operative society:	A. Can be sold market B. Cannot be solid in market C. Can be used as security D. All are correct
15	What are the capital sources of co-operative society:	A. Fee of members B. By selling shares to members C. Both (a) and (b) D. National and international

		institutions
16	A co-operative society is established by	A. Government institutions B. Capitalist C. Financially weak consumer D. All the people
17	The shares of a co-operative society can be transferred:	A. At any time B. After 6 months C. After 1 year D. All are wrong
18	The basic aim of a co-operative society is	A. To store goods B. To earn profit C. The welfare of members of society D. All the above
19	What are the capital sources of co-operative society	A. Fee of members B. By selling shares to members C. Both a and b D. National and international institutions
20	The management committee of society is elected by:	A. Members B. Government C. the will of one person D. All the correct