Principles of Economics Icom Part 1 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Study of small units of the economoy is known is:	A. Micro economics B. Macro economics C. Applied economics D. All of them
2	Behavior adopted on the basis of unlimited wants and limited means, is named	A. Science B. Art C. Economics D. Struggle
3	Which laws are conditional	A. State B. Economic C. Scientific D. Moral
4	Propounder of economics was	A. Robbins B. Marshall C. Adam smith D. Keynes
5	Economics is a science which studies.	A. Production of wealth only B. Consumption of wealth only C. Optimum use of scare resources D. Welfare only
6	Adam Smith belongs to:	A. Poland B. Scotland C. Ireland D. Holland
7	Deductive method of deriving economic laws	A. We move from general conditions to particular conditions B. We move from particular conditions to general conditions C. Stated in general way D. Different incidents are kept in view
8	Who did write the book named "Principles of Economics" was written	A. Adam smith B. Marshall C. Robbins D. Cannon
9	Which statement is called subject matter of economics	A. Problems of working individuals and their solution B. Planning of increase in production C. Unlimited wants and limited means D. Solution of problems of the individuals living away from the society
10	How many kinds are of positive economics	A. Two B. Three C. Four D. Five
11	Are included in welfare economist	A. Ricardo and J.S. Mill B. Robbins and Keynes C. Cannon and Pigou D. Malthus and Keynes
12	Who said that economics is neutural science ?	A. Pigou B. Keynes C. Robbins D. Marshall
13	The goods which are directly consumed by the human-being, are called	A. Consumer goods B. Capital goods C. Industrial goods D. None of the three
14	Which economist is called Aristotal of economics	A. Marshall B. Keynes C. Adam Smith D. Malthus

15	"The nature of significance economics sciences" was written in:	A. 1930 B. 1936 C. 1932 D. 1890
16	In which punishment is not applicable for the disobedience, the laws are	A. Moral laws B. Laws of state C. Political laws D. Economic laws
17	In which year the book named "Principles of Economics" was written	A. 1805 B. 1890 C. 1903 D. 1915
18	Which economist said that, economics cannot be separated from spiritual values?	A. Marshall B. Robbins C. Adam smith D. Voton
19	In which year Kenyens wrote his book "General theory of employment, interest and money	A. 1929 B. 1931 C. 1934 D. 1936
20	Economic laws are:	A. Definite and universal B. Conditional C. Moral D. Political