Business Statistics Icom Part 2 English Medium Chapter 4 Online Test

Sr	Questions	Answers Choice
1	WPI stand for.	A. Whole sale price index B. Whole price index C. Wider price index D. Weighted price index
2	The index numbers are calculated in.	A. Ratios B. Percentages C. Decimal D. Fractions
3	Index numbers are divided into following tow types.	A. Un- weighted and weighted index numbers B. Simple and un-weighted index numbers C. Price and quantity index numbers D. Simple and composite index numbers
4	Marshall Edgeworth price index was proposed by.	A. Two english economist B. Two English mathematician C. Three English economist D. the English Scientist
5	The general purchasing power of the currency of a country is determined by.	A. Simpel index B. Whole sale price index C. Composite index D. Volume index
6	In chain base method, the base period is.	A. Constant B. Fixed C. Not fixed D. None of these
7	If Laspayer's price index = 109.5, Paasche's price inded = 112.5, then fisher's ideal index will be equal to.	A. 104.1 B. 111 C. 100 D. 110.2
8	If all the value are not of equal importance , the index number of called.	A. Weighted B. Un weighted C. Composite D. Simple
9	The prices of rice are compared by.	A. Weighted index B. Simple index C. Composite index D. Compound index
10	Price relaties computed by chain base method is called.	A. Link relatives B. Value inded C. Simple relatives D. Price relatives
11	Index number calculated by Fisher's formula is ideal because it satisfies.	A. Factor reversal test B. Time reversal test C. Circular test D. All of above
12	Laspeyre's index number is also called.	A. Current year weighted index number B. Base year weighted inxed number C. Ideal index number D. None of above
13	When the price of the year is divided by the price of a particular year we get.	A. Price relative B. Link relatives C. Simple relatives D. All of the above
14	Geometric mean of the relatives is.	A. Non -reversible B. Reversible C. Both a and b D. None of above

15	Index for base period is always taken as.	A. 50 B. 100 C. 120 D. 200
16	When the price of a year is divided by the price of the preceding year we get.	A. Price index B. simple relative C. Link relative D. Value index
17	Fisher index number is the G.M. of the.	A. Marshall Edgeworth index number B. Liaspeyre's and Paasche's index number C. Laspeyre's index number D. Paasche's index number
18	A normal year shuld be free from.	A. Floods B. Strikes C. War D. All of above
19	The most suitable average for computation of index numbers is.	A. G.M B. Median C. A.M D. Mode
20	The number of commodities in the construction of whole sale index should between 20 to 50, according to.	A. Fisher B. Marshall C. Edgeworth D. Paasche's