Principles of Accounting Icom Part 2 English Medium Chapter 8 Online Test

Sr	Questions	Answers Choice
1	Unclaimed dividend is shown as.	A. Asset B. Liability C. Deduction from paid up capital D. None of these
2	Share applicaton account is in the nattur eof.	A. Real account B. Personal account C. Nominal account D. None of the above
3	The value of the share as quoted on the stock exchange is said to be	A. Par value B. Book value C. Cost value D. Market value
4	The powers of company are governed by the.	A. Sharehoders B. Memorandum of association C. Prospectus D. Articles of association
5	Registered company is	A. 2 B. 3 C. 4 D. 5
6	The shares of public limited company are.	A. Not refundable B. Not tanserable C. Transferable D. No allotable
7	If the price required to be paid to the company for the share is equal to the nominal value of that share it is called.	A. At discount B. At premium C. At par D. None of these
8	A company comes into existence when the registrar issue the	A. Prospectus B. Certificate of incorporation C. statement in Lieu of prospectus D. Companies ordinance
9	The sum total of the nominal vaue of shares of company is called is.	A. Issued capital B. Subscribed capital C. Share capital D. Called up capital
10	The company formed by teh means of Royal Charter is called.	A. Public limited company B. Private limited company C. Charterd company D. Registered company
11	The maximum number of memebr in case of private limited comapny can be.	A. Forty B. Fifty C. Sixty D. No restriction on maximum number
12	The credit balacne of the retained earnings statement represents.	A. Undisturbed Profit B. Divided declared C. Profit distributed D. None of these
13	A prospectus for subscription of shares can be issued only by.	A. Public company B. A private company C. Both public and private company D. None of these
14	The debentures which are payable to bearere, are termed as.	A. None transfereble B. Registered debentures C. Bearer debentures D. Non - bearere debentures
15	Premium on issue of share is a.	A. Capital profit B. Business loss C. Revenue profit D. Revenue loss

16	A person who purchases the share of the company becomes its.	A. Share holder B. Debenture holder C. Under writer D. Promoter
17	Interest on dividend is paid.	A. At the end of financial period B. During the fiancancial year C. At the time of incorporation D. At the time of winding of company
18	The maximum number of member in case of public limited company can be	A. Forty B. Fifty C. Sixty D. No restriction on maximum number
19	The liability of the shareholder of a public limited company is.	A. Unlimited B. Limited C. Compulsory D. None of these
20	If the price required to be paid to the company for the share less than the nominal value of that share, it is called shares.	A. At discount B. At primium C. At par D. None of these