Principles of Banking Icom Part 2 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Which one is the primary function of a bank	A. Accepting deposits B. Advancing loans C. Both these D. None of these
2	Temples were used as early banks in.	A. Italy B. Room C. Greece D. Iraq
3	The word Bank has been derived from the German word	A. Back B. Bancus C. Banco D. None of the above
4	Important source of income for Bank.	A. Deposits B. Current Account C. Saving account D. Issued loans
5	Second stage of formation of bank is called.	A. Incorporation B. Commencement C. Issue of shares D. Promotion
6	Which method is used for the formation of bank	A. Royal order B. Special ordinance C. Company's ordinance D. All of the above
7	Beginning of Bank draft by	A. Kings B. Money lenders C. Merchants D. gold smith
8	Most of the experts agreed that the word "Bank" has been derived from the word.	A. Banque B. Banco C. Bancus D. Back
9	Which document does reveal the internal affairs of a bank	A. Memorandum of bank B. Articles of bank C. Certificate of incorporation D. Prospectus
10	In these days Banks are formed under companies ordinance.	A. 1962 B. 1932 C. 1984 D. 1013
11	List of Directors is required at the stage of.	A. Registration B. Incorporation C. Promotion D. Commencement
12	Muslims commercial Bank was established on.	A. 1947 B. 1948 C. 1951 D. 1949
13	Commercial bank is factory of creating credit.	A. Crowther B. Gilbert C. Reynold D. H.I .Heart
14	When was the "Reserve Bank of India" established:	A. 1925 B. 1935 C. 1940 D. 1945
15	Due to good Banking system which sector showed Rapid growth.	A. Agriculture sector B. Industiral sector C. Banking Sector D. All of these

16	When was the "Bank of England" got the monopoly ovwe note issue:	A. 1728 B. 1758 C. 1768 D. 1778
17	The document by which the people are invited to buy the shares of bank is called	A. Memorandum of bank B. Articles of bank C. Certificate of incorporation D. Prospectus of bank
18	bank is the developed form of	A. The business of moneylenders B. The business of merchants C. The business of goldsmiths D. None of the above
19	Manage the internal affairs of Bank.	A. Prospectus B. Memorandum C. Articles D. All of these
20	"EFT" stands for	A. Electronic Funds transfer B. Economic financial theory C. Electronic financial techniques D. Effecitve fund telegram