Principles of Banking Icom Part 2 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	The bank branch on whic the draft is drawn is.	A. Drawer B. Payee C. Drawee D. None of these
2	The draft having two transvers parallel lines on its face is called.	A. Order bank draft B. Crossed bank draft C. Transvverse draft D. All of these
3	A bill which can be rediscounted from central bank	A. Sight bill B. Time bill C. Both a and b D. None of these
4	Bank draft is a credit instrument.	A. Negotiable B. Non negotiable C. Unreadable D. None of these
5	Negotiable credit instrument do not include.	A. Bank draft B. Cheque C. Postal orders D. Treasury bill
6	An unconditional order of payment by one bank to another bank.	A. Bill of exchage B. Promissory note C. Draft D. None of these
7	The draft which is drawn and paid in two different countries.	A. Inland draft B. Ordered draft C. Foreign draft D. Home draft
8	Promissory note drawn by two or more persons is called	A. Individual promissory note B. Joint promissory note C. Foreign promissory note D. All of the above
9	Bank draft onece issued can not be.	A. Honored B. Dishonored C. sent D. Paid
10	Negoitable credit instruemnts includes	A. Bank darft B. Postal order C. I.O.U D. Money order
11	The various kind of bank draft includes.	A. Inland draft B. Crossed bank draft C. Foreign draft D. All of these
12	Draft drawn and pid in two different parties int he same country is called.	A. Foreign draft B. Demand draft C. Local draft D. None of these
13	The payment of draft is made on.	A. Sight B. Demand C. By psot D. Phone call
14	A person in whose favour the rights of bill are transferred is called	A. Drawer B. Payee C. Endorsee D. All of the above
15	Drawer and payee of inland promissory note belong to	A. Same country B. Different countries C. Different cities D. None of the above

16	The document which is used to transfer the deposit from one bank to another is.	A. Bank draft B. Promissory note C. Biull of exchange D. All these
17	Bills of exchange can be cashed from bank before maturity by:	A. Overdraft B. Renewal C. Discounting D. None of the above
18	How many parties are involved in bank draft.	A. Four B. Three C. Two D. None of these
19	Main parties of promissory note are	A. One B. Two C. Three D. Four
20	Bank draft is an order	A. Of court B. Conditional C. Unconditional D. Of government