Principles of Banking Icom Part 2 English Medium Chapter 15 Online Test

Sr	Questions	Answers Choice
1	The Islamic ideology council presents its formal report for Islamic banking in	A. June, 1978 B. June, 1979 C. June, 1980 D. None of these
2	The advantages of E-Banking are.	A. Time saving B. No need to carry cash C. Facility of BACS D. All of these
3	The products of E-Banking are.	A. ATM cards B. Credit cards C. Debt cards D. All of these
4	PTC are issued in place of	A. Shares B. Debentures C. Bonds D. None of these
5	Under Islamic modes of financing, lending includes	A. Service charges B. Qarze-Hasna C. Both a and b D. None of the above
6	Electronic banking transaction Ordinance is.	A. 1974 B. 2002 C. 1984 D. 1962
7	In Pakistan, the interest free modes of financing have been divided into	A. Two groups B. Three groups C. Four groups D. None of these
8	What is necessary to withdraw money through ATM.	A. ATM card B. PIN number C. ATM terminal D. All of these
9	IDB was opened on	A. Oct. 1973 B. Oct. 1975 C. Oct. 1977 D. None of these
10	Which of the following is not use to E-Banking .	A. ATM card B. Credit card C. Cheque D. Debit cards
11	The facilities provide d by ATM machine includes	A. Mini Statement B. Transfer funds C. Balace inquiry D. All of these
12	Who can issue participation term certificates	A. Firm B. Company C. Cooperative society D. All the above
13	IDB provides finance to	A. All countries B. Asian countries C. Europian countries D. Member Muslim Countries
14	The currency unit of the capital of IDB is	A. Riyal B. Dollar C. Dinar D. None of these
15	Riba is the word of following language	A. Urdu B. Arabic C. English D. French

16	The charge or price for the use of money is called	A. Profit B. Commission C. Interest D. Dividend
17	The head office of IDB is in	A. Jeddah B. Islamabad C. Tehran D. Dubai
18	The services provided by online banking includes.	A. Depositing money B. Transfer money C. With draw money D. All of these
19	The features of debit card, credit card and ATM card.	A. magnetic strip B. Specific number C. electronic ship D. All of these
20	A Modarba may by for	A. Specific or multi purpose B. Perpetual C. Specific period D. All the above