Principles of Banking ICOM Part 2 English Medium Chapter 2 Online Test

Sr	Questions	Answers Choice
1	Commercial bank is called:	A. Banker's bank B. Bank of public C. Custodian of foreign exchange D. Banker to the Government
2	While deposting money in your a/c you must use.	A. Pay in slip B. Deposit slip C. Credit voucher D. All of these
3	Because of low Reserve Ratio the credit creation power.	A. Increases B. Decreases C. Constant D. Zero
4	For its customers a commercial bank sells and buys:	A. Foreign exchange B. Property C. Securities D. All of the above
5	The higer the cash reserve ratio.	A. Credit creation zero B. Credit creation constant C. Higher the credit creation D. Lower the credit creation
6	Which account is called non operating account.	A. Current account B. Saving account C. Fixed account D. BBA account
7	Present commercial Banks are teh Developed form of the business of.	A. Money Lenders B. gold smiths C. Money changers D. Merchants
8	Increase in ratio of cash reserve of scheduled banks.	A. Increase of credit creation B. Stop credit creation C. Decreased in credit creation D. None of these
9	Because of high reserve ratio the credit creation power.	A. Constant B. Increases C. Decreases D. Zero
10	Which amount is available for salaried and low income persons:	A. Current account B. Saving account C. Fixed deposit D. All of the above
11	If a credit card is lost, what should the holder do.	A. Report to employer B. Report to bank C. Report to insurance co. D. All the above
12	Which of the following functions is performed by commercial bank	A. Issuance of currency notes B. Credit creation C. Rediscounting of bills D. Preparation of monetary policy
13	If a credit is lost, what shuld the holder do.	A. Report to employer B. report to bank C. Reort to insurance co. D. All the above
14	Which of the folloiwng is a valid method of receivig payment from debtors.	A. Debit card B. Credit card C. ATM card D. Cash
15	Process of credit creation by	A. Central bank B. Commercial banks C. Both of these D. None of these

16	Which affairs of Banks are revealed by articles of Banks.	A. Internal B. External C. Political D. Financial
17	Commercial bank creates credit	A. By discounting of bills B. By investment C. By advancing loans D. All of the above
18	The loan which can be demanded by bank at anytime:	A. Overdraft B. Demand loans C. Bills of exchange D. All of the above
19	The commercial banks may be:	A. Scheduled B. Non-scheduled C. Foreign D. All of the above
20	Which of the following is a valid method of receiving payment from debtors.	A. Debit card B. Credit card C. ATM card D. Cash