Principles of Banking Icom Part 2 English Medium Chapter 3 Online Test

Sr	Questions	Answers Choice
1	The Central Bank sells Govt. Securities in.	A. Summer B. Deflation C. Winter D. Inflation
2	Major function of Central Bank is.	A. Open account B. Provide lockers C. Issue currency notes D. All of the above
3	Open market operation means.	A. Purchase and sale of shares B. Purchases and sale of securities C. Purchase and sale of assets D. None of these
4	What is the full form is ATM	A. Automated Teller Machine B. <table id="AcrFinder" style="box-sizing: inherit; color: rgb(64, 64, 64); font-size: 13px; border-spacing: 0px;"><tbody style="box-sizing: inherit;"><tr data-cat="3" style="box-sizing: inherit;"><td style="box-sizing: inherit;">AsynchronousTransferMode</td></tr></tbody></table> C. <table id="AcrFinder" style="box-sizing: inherit; color: rgb(64, 64, 64); font-size: 13px; border-spacing: 0px;"><tbody style="box-sizing: inherit;"><tr data-cat="4" style="box-sizing: inherit;"><td style="box-sizing: inherit;">AirTrafficManagement</td></tr></tbody></table> D. None of these
5	The departments of State Bank of Pakistan includes.	A. Note issuing deptt B. Bankng deptt C. Foreign exchange deptt D. All the above
6	The first Pakitan Note es were issued in the denomination of.	A. Rs. 5 B. Rs. 10 C. Rs.100 D. All of these
7	Deposits create	A. Inflation B. Loan C. Monopoly D. All the above
8	How many merits of debit card	A. 5 B. 6 C. 7 D. 8
9	Which of the following is not an objective of central bank.	A. Economic development B. Helping Govt C. Walfare of economy D. Credit creation
10	The rate at which commercial banks and centrla bank buys and sells foreign currency.	A. Bank Rate B. Inter Bank rate C. Intrest rate D. Discount rate

11	First woman Governor of State Bank of Pakistan was.	A. Dr. Ishrat Hussain B. Kassim Parekh C. S.U. Durani D. Dr. shamshad Akhtar
12	How many benefits of customers	A. 5 B. 6 C. 7 D. 8
13	Certain Percentage of Gold to issue currency notes.	A. Fixed Fiduciary method B. Proportionate Reserve C. Min. Reserve system D. None of these
14	How many benefits of economy	A. 2 B. 3 C. 4 D. 5
15	Dr. Shamshad Akhter is the Governor of State Bank of Pakistan.	A. 12th B. 13th C. 14th D. 15th
16	Whihc of the following is the most elastic method for issuing notes.	A. Fix fiduciary system B. Minium Reserve system C. Proportional Reserve system D. None of these
17	Up to December 1965, Pakistan used method of note issue.	A. Proportional Reserve system B. Min. Reserve system C. Fixed fiduciary system D. All of these
18	Central Bank is the Leader of.	A. Capital Market B. Money Market C. Both a and b D. Open market
19	The principle of note issue are.	A. Currency Principles B. Banking Principles C. Both a and b D. None of these
20	How many advantages of e banking	A. 3 B. 4 C. 5 D. 6