Principles of Banking Icom Part 2 English Medium Chapter 5 Online Test

Sr	Questions	Answers Choice
1	A Joint Stock company opens the account in the bank.	A. Saving Bank B. Current Account C. B.B.A. Account D. Term Deposit Account
2	No minimum balance limit requried in.	A. Current Account B. Saving Account C. Foreign Account D. B.B.A Account
3	Central bank does not provide the following facility to non-scheduled bank	A. Rediscounting of bills B. Clearing house C. Transfer of money D. All the above
4	In Pakistan Islamic Banking system was introduced in .	A. 1974 B. 1981 C. 1984 D. None of these
5	Which of the following banks cannot open its new branch without the permission of central bank	A. Non-scheduled bank B. Scheduled bank C. Chartered bank D. All of the above
6	Account Suitable for businessmen	A. Saving account B. Fixed Account C. PLS account D. Current Account
7	Following is an example of Non-Operating Account.	A. Current Account B. Fixed Deposit Account C. Foreign Currency A/c D. Saving Account
8	Running Finance is also known as.	A. Saving Account B. Current Account C. Overdraft D. Fixed Account
9	the loans which cna be demanded back by bank at any time are called.	A. Short term loans B. Overdrats C. Demand loans D. Running Finance
10	In Case of Fixed Deposit the rate of intrest is.	A. Constant B. High C. Low D. None of these
11	On opening Saving Account the Bank Provide.	A. Pass Book B. Pay in slip C. Cheque book D. All of these
12	Normally bank does not pay intrest on	A. Saving Account B. Fixed Deposit Account C. Current Account D. B.B.A. Account
13	What is the example of Scheduled bank	A. Habib bank Ltd. B. Allied bank Ltd. in Pakistan C. Both a and b D. None of these
14	Account suitable for salaried person.	A. Fixed Deposit account B. Current Account C. Saving Account D. Term Deposit Account
15	Written evidence of depositing money into bank.	A. Cheque book B. Pay in Slip C. Pas Book D. None of these

16	Scheduled banks means a bank which is registered with	A. Stock exchange B. Central bank C. World bank D. All of the above
17	How many merits of scheduled bank	A. 12 B. 13 C. 14 D. 15
18	Parties involved in cheque.	A. Account Holder B. Bank C. Payee D. All these
19	The person who opens an account with the bank is called	A. Employee of bank B. Customer of bank C. Account holder of bank D. Owner of bank
20	Cheque book is not use in.	A. Current Account B. Foreign Currency Account C. B.B.A account D. Fixed deposited Account