Principles of Banking Icom Part 2 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	Why does it necessary for a customer t sign the specimen signature card	A. To match with the signatures when cheque is presented for payment B. To make exercise of signatures C. To complete documentary requirements D. To obtain new cheque book
2	Illiterate person provies on cheque for his indentification.	A. Photograph B. Birth Certificate C. Thum Impression D. All these
3	Person gets finance from bank in terms of Mudarba Act as	A. Mudarib B. Creditor C. Aamil D. None of these
4	What type of account is preferred by a businessman	A. Saving account B. Fixed deposits C. Current account D. Foreign currency account
5	Adjusting a debit balance against a credit balance by the bank is called.	A. Balancing B. Adjustment C. Setting off D. All these
6	When two or more persons open an account under a single title is called.	A. Joint Account B. Single title account C. B.B.A. Account D. None of these
7	Minor person of a bank is one who is below.	A. 15 years B. 16 years C. 18 years D. 17 years
8	The customer who keep his precious articles in bank for safe custody	A. Bailer B. Creditor C. Debtor D. Morgagagers
9	The person who opens a bank account is called:	A. Owner of bank B. Customer of bank C. Employee of bank D. None of them
10	Which Fiqah does allow the deduction of Zakat in the application form of account opening	A. Hindu B. Shia C. Sunni D. None of the above
11	The money deposited in the bank is considered by a customer as	A. Asset B. Liability C. Investment D. Saving
12	It is the duty of a customer to.	A. Follow banking hours B. Safety of cheque book C. Care ful filling of cheque D. All these
13	A form of written agreement between the customer and his bank is.	A. Cheque book B. Bank Statement C. A/c opening form D. Pass book
14	Joint Stock Company can open only.	A. Fixed deposited account B. Saving account C. B.B.A . Account D. Current account
15	It is the right of a customer to.	A. Draw cheque B. Receive pass book C. Receive cheque book

		D. All these
16	A blind person can open account with bank.	A. Current account B. Fixed deposit account C. Saving account D. All the above
17	A customer places his valuables with thebank for safe custody is called.	A. Debtor B. Bailor C. Bailee D. Creditor
18	Which document a joint stock company has to provide at the time of opening account with bank	A. Shares B. Copy of bye-laws C. Audited annual report of company D. Certificate of incorporation
19	The person who pledges the goods with the banker as security is called.	A. Pledgee B. Mortagager C. Pledger D. Mortagagee
20	Which bank account is exempted from income tax and zakat:	A. Saving account B. Fixed deposit C. Foreign currency account D. All of the above