Principles of Banking Icom Part 2 English Medium Chapter 7 Online Test

Sr	Questions	Answers Choice
1	Which of the following customers does not have more rights on bank:	A. Individual customer B. Joint customer C. Minor customer D. All have the same
2	Which of the following relationships occurs if a customer deposits his money in a bank	A. Bank as a debtor and customer as a creditor B. Bank as a creditor and customer as a debtor C. Bank as an agent and customer as a principle D. Bank a modarib and customer as an aamal
3	The nature of relation between bank and customers is:	A. Deptor and creditor B. Agent and principal C. Bailer and bailee D. All of the above
4	When goods are made available as security for a loan from bank.	A. Hypothecation B. Mortagage C. None of these D. Both a and b
5	Before opening account in bank, a married women is asked about her:	A. Husband's name B. Father's name C. Mother's name D. All of the above
6	What is the status of an account if opened by a government institution	A. A non-trading concern B. An individual C. A joint-stock company D. A joint customer
7	Relation between banker and customer terminates, when a :	A. Customer becomes mad or lunatic B. Customer becomes insane or mental C. Customer dies D. All od the above
8	Quality of good security includes.	A. Easy salable B. Disputed C. Source of expense D. All these
9	Principle of advancing loan by bank are.	A. Principle of income B. Principle of safety C. Principal of liquidity D. All the above
10	When a bank accepts real estate as security by way of mortgage then it is called	A. Aamal B. Zarib C. Mortgager D. Mortgagee
11	Documents of title to goods includes.	A. Dock warrant B. Bill of lading C. Delivery order D. All the above
12	Difference between hypothecation and pledge is.	A. Possession of goods B. Ownership C. Possession of documents D. None of these
13	The bank of charges interest on.	A. Deposits B. Overdraft C. Running finace D. Both b and c
14	The document which reveals the ownership of goods kept on port.	A. Bill of lading B. Dock warrant C. Railway recipt D. Deliery order

15	Example of marketble security are.	A. Debentures B. Shares C. Postal order D. Both a and b
16	When a person deposits money in a bank, it is the beginning of	A. Bank and customer business B. Bank and customer relationship C. Lending and borrowing between bank and customer D. Relation of confidence and trust
17	The other name of cash credit is.	A. Overdraft B. Cash finance C. Runnign finance D. None of these
18	Which of the following takes responsibility to manage the property of another	A. Trustee B. Bailee C. Mortgagee D. All the above
19	Which of the following cannot open account in a bank	A. Pargah-nasheen women B. Minor or infant C. Lunatic or mental patient D. Non-trading concern
20	If an old joint stock company opens the account then a bank demands for last few years:	A. Balance sheet B. Annual report C. Both (a) & (b) D. None of the above