Principles of Banking Icom Part 2 English Medium Chapter 9 Online Test

Sr	Questions	Answers Choice
1	Safest cheque for making payment is:	A. Crossed cheque B. Order cheque C. Bearer cheque D. All of the above
2	Who is called a drawee of cheque	A. Payee B. Bank C. Customer D. Endorsee
3	On every cheque bank gets	A. Profit B. Commission C. Tax D. Duty
4	Collateral parties in bill of exchange are.	A. Acceptor B. Endorser C. Endorsee D. All these
5	The person is whose favor thebill is endorsed is.	A. Endorsee B. Endorser C. Debtor D. Acceptor
6	A cheque which cannot be cashed at bank's counter	A. Bearer B. Order C. Crossed D. None of the above
7	The types of local or home trade are.	A. Regail trade B. Wholescale trade C. Interport D. Both a and b
8	When cheque is cashed then its main foil is given to:	A. Bank B. Customer C. Government D. None of these
9	The person in whose favour the rights of recieving the amount of cheque transferred:	A. Endorser B. Payee C. Endorsee D. All of the above
10	Bank pays money at its counter for:	A. Bearer cheque B. Order cheque C. Both (A) & (B) D. Crossed cheque
11	Three grace days are given to debtors for payment.	A. Bill of exchange B. Promissory note C. Bank draft D. All of these
12	Person who recieves the amount of cheque from bank is called:	A. Drawee B. Payee C. Endorsee D. All of the above
13	Drawer and Drawee belongs to two diffrent cities.	A. Inland bill B. <hr id="null">Short bill<hr id="null"> C. Long bill D. Foreign bill
14	In case of negotiable instruments, the rights can:	A. Be tranferred B. Not be transferred C. Be conditionally transferred D. All of the above
15	Cheque is a written order drawn on	A. Endorsee B. Bank C. Customer

		D. All of the above
16	Cheque is a credit instrument which is	A. Negotiable B. Conditionally negotiable C. Non negotiable D. None of the above
17	The bill whihc is payable on its presentation is called.	A. Sight bill B. Time bill C. Trade bill D. Accommodation bill
18	In case of non-negotiable instruments, the rights can:	A. Be tranferred B. Not be transferred C. Be conditionally transferred D. All of the above
19	Cheque is a written order of customer to:	A. keep the amount B. Transfer the amount C. Pay the amount D. Recieve the amount
20	Grace days are given to debtors for payment.	A. 3 days B. 4 days C. 5 days D. 6 days