Economics Ics Part 1 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	An entrepreneur is a person who performs the dual function of risk-taking and control. This is the definition of	A. Prof. Knight B. Prof. Marshall C. Prof. Robbins D. Prof. Knees
2	Members of a public limited company are elected by.	A. Directors B. Government C. Financial institutions D. Share holders
3	The capital which loses it from whenever it is used, is	A. Circulating capital B. Fixed capital C. Money capital D. Real capital
4	Land is mobile factor of production.	A. Not mobile B. Mobile by the transfer ownership C. Geographically mobile D. Mobile vertically
5	Joint stock company is manged and run by a	A. Board of Directors B. Shareholders C. Accountant D. None of these
6	The supply price of land is considered to be zero because .`	A. Its supply is limited B. Its supply is infinity C. In aggregate sense its cost of production s zero D. Its demand is limited
7	How many merits of organization in text book	A. 7 B. 8 C. 9 D. 10
8	Reward of which factor of production is not pre-determined?	A. labour B. land C. capital D. organisation
9	Land means nature resources which are available.	A. On the soil B. Above the soil C. Below the soil D. All the above
10	Production of wealth takes place by:	A. A combination of output B. A combination of input C. Labour only D. Capital only
11	Labour intensive technique of production means.	A. More labour and less capital B. Less labour and more capital C. More labour and no land D. More land and no labour
12	To promote capital investment in a country, what is essentially required is.	A. Basic infrastructure B. Bank credit C. Law and ordered D. Stock broker
13	The maximum number of parteners in a partnership is .	A. 20 B. 30 C. 15 D. 18
14	It is an example of public limited company	A. WAPDA B. President House C. SHELL petroleum D. none of the above
15	Factors of production are recently termed as.	A. Output B. Outly C. Input D. None of th

		D. None of them
16	Intensive cultivation means.	A. Extending land for cultivation B. Use of more input at the same land C. More input and more land to be used` D. More land and less labour to be used
17	One of the following is fixed capital.	A. Raw material B. Defence saving certificate C. Machinery D. None f the three
18	It is most suitable for large scale business	A. proprietorship B. partnership C. corporation D. cooperative society
19	Efficiency of land can be promoted by.	A. Means of communication B. Fertility of land C. Climate condition D. Quality of other factors
20	Mobility of labour can be promoted by.	A. Health B. Better rewards C. Immigration D. Information media