Economics Ics Part 1 English Medium Chapter 8 Online Test

Sr	Questions	Answers Choice
1	$y = 2^x$ is a.	A. Log function B. Linear equation C. Exponential function D. Increasing function
2	$x^2 - y^2 = 10$ This function can be termed as .	A. Expicit function B. Implicit function C. Linear function D. Constant function
3	All labour is	A. homogeneous B. heterogeneous C. lazy D. intelligent
4	Rickshaw has replaced tonga as local transport. As a result the tongs-drivers have become unemployed. Such unemployment is called	A. structural B. frictional C. seasonal D. personal
5	The set of skills and abilities that workers possess for production of goods and serves is	A. motivation B. wealth C. human capital D. natural talent
6	Underemployment of labour means	A. a worker does not get full time job B. a worker is not happy with present job C. a person does not get job according to his qualification D. a and c of above
7	Optimum population is defined by the economists as the level of population at which	A. death rate equals birth rate B. labour productivity is maximized C. country achieves food self sufficiency D. national income per head is maximesed
8	According to Malthus, population increase by	A. arithmetic progression B. geometric progression C. systematic progression D. automatic progression
9	Mobility of labour	A. increases efficiency of labour B. decreases wages of labour C. increases division of labour D. a and c of above
10	Productivity of labour can be increased by	A. raising minimum wages B. reducing profits C. increasing skills of workers D. punishing absentee workers
11	Assumptions of a law are called:	A. Constant B. Parameters C. Variables D. Dependent variable
12	They are included in labour expect	A. college principle B. professors C. office clerk D. students
13	The human effort applied to the production of goods is called in economics	A. labour B. skill C. experience D. services
14	About labour we can say with certainty that it is	A. Perishable B. Hirable C. Reliable D. all of the above

15	This is *NOT* the result of specialization	A. increased production B. improvement in quality of product C. increase in cost of production D. increase in trade
16	Every country should have population	A. minimum B. constant C. optimum D. fast growing
17	Unemployment due to mechanization of agriculture is	A. seasonal B. structural C. industrial D. personal
18	Labour force participation rate is the	A. proportion of population that is working B. proportion of population aged above 20 C. proportion of skilled workers D. proportion of female workers to male workers
19	To reduce unemployment the govt. may	A. reduce money supply B. reduce mobility of labour C. reduce minimum wages D. increase government spending
20	Saqib graduated one month ago. He is still unemployed. His unemployment is	A. structural B. frictional C. seasonal D. personal