Economics Ics Part 1 English Medium Chapter 9 Online Test

Sr	Questions	Answers Choice
1	An example of money capital is	A. cash B. money in a savings account C. prize bond D. golden ring
2	Which is true	A. capital depreciates B. capital is primary factor of production C. capital in not hireable D. human capital is real capital
3	Capital formation lakes place when	A. people save a part of their incomes B. saved amount is invested C. investors expect good return D. all of the three
4	Productivity of capital depends upon	A. quality of labour B. quality of raw materials C. quality of management D. all of the above
5	Consists of all kinds of wealth, other than free gifts of nature, which yield income are called	A. Capital B. Productivity of capital C. Both a and b D. None of these
6	Which one of the following is a functional equation of demand:	A. Q - 20 + 2P = 0 B. Q - 3 - 3P = 0 C. Q + -2P = 0 D. None of the three
7	These are kinds of capital EXCEPT	A. fixed capital B. expensive capital C. working capital D. real capital
8	Which of the following is capital	A. tractor B. TV station C. tarbela dam D. all of the three
9	Net investment equals Gross investment MINUS	A. fixed capital B. capital depreciation C. capital appreciation D. capital formation
10	Which of the following is a producer good	A. pen B. cycle C. mobile phone D. hammer
11	$Q_d = 12 - 2P$ $Q_s = -4 + 6P$ in this market model, P and Q are respectively.	A. 2 & 8 B. 4 & 8 C. 4 & 10 D. None of the three
12	The government constructed a new water reservoir for the purpose of irrigation; this might be taken as	A. increase in supply of capital B. increase in supply of land C. increase in supply of land and supply of capital D. increase in natural resources
13	Qd = 50 - 5P people will demand 50 when price of the product is:	A. Very high B. Very low C. Zero D. Unity
14	To the economist, investment refers to	A. sale of real estate B. creation of new capital C. purchase of a prize bond D. decrease in inventories
		A. toy of a child

15	Which of the following is capital	B. plough of the farmer C. calculator of the student D. novel book in the library
16	The part of wealth, other than natural resources, which can be used for further production of wealth are called	A. Capital B. Revenue C. Fundamentals of economics D. None of these
17	How many various forms of capital	A. 7 B. 8 C. 9 D. 10
18	q = 4 + 2P it is a functional equation of.	A. Demand B. Supply C. Equilibrium of demand as supply D. None of the three
19	How many functions of capital	A. 6 B. 5 C. 4 D. 7
20	The difference between iron ore deposits and the steel produced illustrates the difference between	A. labour and natural resources B. labour and capital C. natural resources and capital D. natural resources and entrepreneurship