Statistics Ics Part 1 Chapter 5 Online Test

Sr	Questions	Answers Choice
1	Geometric mean of the relative is.	A. Reversible B. None - Reversible C. Both A and B D. None of these
2	Consumer price indexis obtained by.	A. Paache's formula B. Marshall Edgeworth formula C. Fisher's ideal formula D. Family Budget Method formula
3	If all the value of have equal importance,then we have to assigned certain values is such index number are called.	A. Weighted index number B. Un-weighted index C. Both A and B D. Average
4	Which of the following methods uses quantities consumed in the current period when computing a weighted index.	A. Laspeyres' method B. Paache's method C. Fisher's method D. Marshall -Edge worth's method
5	Theoretically best average used in the construction of composite index in	A. The arithmetic mean B. The geometric mean C. The median D. The harmonic mean
6	The index number given by formula $\Sigma p_n q_n / \Sigma p_n q_n$ x100 is:	A. Laspeyres index B. The paasche's index C. The value index D. None of these
7	CPI falls in the category of.	A. A simple index B. An aggregative C. An inflationary index D. Wholesale price index
8	The price used in the construction of consumer price index numbers are.	A. The retail prices B. The fixed price C. Thw wholsale prices D. None of these
9	The weights used in a quantity index are	A. Percentage of total quantity B. Prices C. Average of quantities D. None of these
10	Which is the most useful average in chain base method	A. Arithmetic mean B. Median C. Geometric mean D. Weighted arithmetic mean
11	The base period in fixed bases should be_____	A. A normal year B. Abnormal year C. Special D. General
12	Laspeyres index number is also called as:	A. Base year weight index number B. Current year weight index number C. Ideal index number D. Fisher index number
13	While dealing with price we use ---------- as weights	A. Quantity B. Quality C. Volume D. Both (b) and (c)
14	Index for base period is always take as.	A. zero B. one C. 200 D. 100
15	How many basic types of index numbers.	A. 2 B. 3 C. 4 D. 5

16	Paasche's index is also called	A. Consumer price index B. Current year price C. Simple index D. Cost of consumption
17	Which ofthe following methods uses quantities consumed in the current period when computing a weighted index.	A. Laspeyres method B. Marshall -Edge worth's methods C. Peasche's method D. Fisher's method
18	Both quantities and prices are used in	A. Link relatives B. Chain relatives C. Average of relatives D. Aggregative index numbers
19	Both quantities and prices are used in:	A. Link relatives B. Chain relatives C. Average of relatives D. Aggregative index number
20	The consumer price index number is also called.	A. The cost of living index number B. The retail price index number C. The wholsale price index number D. Both a and b