ICS Part 2 Economics English Medium Chapter 3 Online Test

Sr	Questions	Answers Choice
1	The most importnat fature of money	A. General acceptability B. Store of value C. Covertibility into gold D. Medium of exchange
2	In Pakistan money a account is	A. Paisa B. Rupee C. Gold D. Dollar
3	Money Material should be	A. Abundant B. Scarce C. Beautiful D. Heavy
4	Which is the charactertistic of good money	A. Has good design B. Has high value C. Has a fixed value in gold D. Is readily accepted by people
5	It is the medium of exchange	A. Black money B. Currency C. Near money D. Foreign exchange
6	This is a characeristics of good money	A. High intricnsic value B. General acceptability C. Atractive design D. Easy of duplicate
7	If no money is used to exchange goods it is called.	A. Barter B. Currency C. Black Market D. Free Trade
8	In the equation MV =Py. V represents	A. Value of money B. Velocity of circulation of money C. Variation of nation income D. All of the above
9	This is a characteristic of good money	A. High intrinsic value B. Liquidity C. Attractive design D. Easy to duplicate
10	Barter means.	A. Trade through metallic money only B. Trade of goods ony excluding services C. Trade without use of money D. Trade of low value goods only
11	Paper money in Pakistan is	A. Inconvertible B. Convertible C. Linked to gold D. None of the above
12	Rupee is a coin	A. Full value B. Token money C. Credite money D. Convertible
13	Cheque is	A. Legal Money B. Credit money C. Paper money D. Not money
14	According to Keynesmotives for holding money are.	A. Two B. Three C. Four D. Five
15	Which is money	A. Cheque B. Credite card C. Currency

		D. Prize Bond
16	Speculative demand for money depends upon	A. Income B. Investment C. Rate of Interest D. Central bank
17	Cash can NOT be directly drawn fro a bank against	A. Cross Cheque B. Order cheque C. Bearer cheque D. Traveller cheque
18	Convert money means.	A. It can buy goods B. Govt. give gold against C. Illegal money D. Low value money
19	This is NOT money	A. Currency B. Prize Bond C. Demand deposit oin a bank D. Coins
20	Cross cheque has tow lines drawn on	A. Right side upper corner B. Left side upper corner C. Right side lower corner D. In the Centre