ICS Part 2 Economics English Medium Chapter 5 Online Test

Sr	Questions	Answers Choice
1	Which type of cheque is more safe for transfer of money	A. Cross cheque B. Order cheque C. Traveller cheque D. Bearer cheque
2	Central banks rate of lending to commercial banks is called.	A. Money rate B. Control rate C. Intrested rate D. Discount rate
3	10-Rupees note is issued by	A. National Bank B. State Bank C. Govt. of Pakistan D. Governer State bank
4	Demand deposit are	A. Money B. Bank note C. Legal Money D. Considered to near money
5	State bank was established in .	A. 1948 B. 1950 C. 1952 D. 1954
6	Demand deposite mean	A. Saving account B. Chequeable deposits C. Profit loss account D. Time deposits
7	Balance sheet of a bank has two parts	A. Supply and demand for deposits B. Supply and demand of Advances C. Assests and liablilities D. Cash Reserves and loans
8	Credit money is created by	A. Central bank B. Commercial Bank C. Government D. All of the above
9	Credit money is created by	A. Exchange bank B. Commerical Bank C. Finance companies D. None of the above
10	Bank Prepare their balace sheet.	A. Weekly B. Monthly C. Quarterly D. Annualy
11	Banks discout it and advance loans.	A. Draft B. Bill of exchange C. Pay Order D. Gold
12	Every country establishes central bank to	A. Issue currency B. To establish commercial bank C. Toprepare governemnt budget D. All of the of above
13	If you borrow from a bak the amount which the bank charges is called.	A. Interest rate B. tax rate C. discount rate D. Market rate
14	Which is considered liablility by a bank	A. Loans B. Bank building and equipment C. Time deposit D. Securities
15	Cash cannot be directly obtaines from a bank against	A. Cross cheque B. Order cheque C. bearer cheque D. Traveller cheque

16	Profit and losss sharing is basis of finance under this system.	A. Islamic B. Capitalistic C. Socialistic D. None
17	If a person is more intrested to earn income he shud deposit his money in	A. Demand deposits B. Time deposit C. Saving account D. Profit loss account
18	Whcih type of card is not issued by commmercial banks	A. Credit card B. Green card C. ATM Card D. Debit card
19	Treasury bill is used for	A. Getting short term loans by central bank B. Getting long term loans C. Collecting govt. taxes D. Make payments of utility bills
20	State bank of Pakistan is run by	A. Board of directors B. Board of managers C. Board of govenors D. Board of bankers