NAT I Commerce Commerce

Sr	Questions	Answers Choice
1	The method of Card Board Filling System is	A. Old B. New C. Safe D. Famous
2	International trade helps in	A. Abolishment of monopoly B. Increasing the production C. Stabilizing the price D. All correct
3	Industry relates to	A. Production of good B. Trade C. Exchange of goods D. Purchasing and selling of goods
4	Responsibility of sole proprietor in sole proprietorship is	A. Unlimited B. Limited C. On Govt
5	Foreign trade is	A. Wholesale and retailer B. To purchase foreign goods C. To sale foreign goods D. To important and export goods
6	Mudaraba business is commenced with Mudaraba Ordinance	A. 1980 B. 1988 C. 1984 D. 1992
7	Partnership is formed under Partnership act:	A. 1940 B. 1984 C. 1913 D. 1932
8	The formation and dissolution of sole proprietorship is	A. Easy B. Complicated C. Difficult D. Very complicated
9	Calculate machine is	A. Punching machine B. Calculator C. Photo-state machine D. Stapler machine
10	The persons performing services for the formation of joint stock Company are called as	A. Promoters B. Underwriters C. Shareholder D. Debenture holders
11	The kind of human activities are	A. Three B. Four C. Two D. Five
12	In partnership business decisions are made:	A. With the consultation of all the partners B. By only active partners C. According to the conditions of partnership deed D. According to the business conditions
13	Tell about like and dislike of	A. Retailer B. Trader C. Wholesaler D. Mill owner
14	The sole proprietorship is	A. Elastic B. Inelastic C. Durable D. None of these
15	Maximum number of partners in Banking business is	A. 40 B. 30 C. 20

		D. 10
16	Sole proprietorship is the	A. Old form of business organization B. Developed form of business organization C. Modern form of business organization D. Obsolete form of business organization
17	The most important document of Joint stock company is	A. Prospectus B. Memorandum of Association C. Articles of Association D. Certificate of Commencement
18	Maximum number of partners in partnership business is	A. 2 B. 20 C. 21 D. 10
19	The appointed directors of the company act as director for	A. Two years B. Four years C. Three years D. Five years
20	In partnership the age of minor partner is	A. 20 years B. 22 years C. 18 years D. Below 18 years