PPSC Economics Topic 8 Development Economics

Sr	Questions	Answers Choice
1	According to Keynes the exogenous factors like technology increase in population and discovery of new markets are the reasons. of.	A. Underemployment B. Structural dualism C. Low capital formation D. Secular stagnation
2	One of the following is not a necessary characteristics of UDCs	A. Low saving ratio B. Low capital formation C. Disguised unemployment D. Insufficient human resources.
3	Economic development can be achieve through stages, is the theory of.	A. Rosenstein Rodan B. Leibstein C. W.W. Rostow D. M.P. Todaro
4	In developing countries the co existence of modern and tadeonal method of production in urban and ruler sector is called.	A. Dualism B. Under employment C. Under estimation of resources D. None of these
5	According to the balances growth theory	A. UDCs can be developed by foreign aid B. UDCs can be developed by national saving C. UDCs have to start from beginning D. DCS are responsible for the development of UDCs
6	The hidden momentum of population growth is caused by	A. the demographic transition B. Population age structure C. the opportunity coast of woman's time D. Children contribution to income
7	W.W. Rostow considered that the economic development period consist of.	A. Two stages B. Three stages C. Four stages D. Five stages
8	Rule of innovation in economic growth is very important according to.	A. Adam smith B. Richardo C. Schumpter D. Rostow
9	R.M. Solow in his model assumes that the prices and wages are.	A. Flexible B. Non flexible C. Rigid D. None of these
10	The Human Development index is based on.	A. Income per capita human capita economic vulnerability B. Income per capita, life expectancy education C. Income per capita child mortality rates education. D. Income per capita life expectancy economic vulnerability
11	Unlimited supply of labor means in developing countries that part of man power which even if is withdrawn from the process of production there will be no fallen output is the theory of.	A. Fei Rani B. M.PP. Todaro C. Lewis D. Leibstein
12	The theory of Ruler -urben migraines presented by.	A. W.W. Roslow B. M.P.Todaro C. Simon Kuznets D. Nukse
13	in UDCs a potential resource of saving is	A. Structural unemployment B. Over employment C. Domestic saving D. Disguised unemployment
		A. Ratio of the frictional unemployment rate to the cyclical

14	The natural rate of unemployment is generally thought of as the	unemployment rate. B. Sum of fictional unemployment and cyclical unemployment. C. Sum of frictional unemployment and structural unemployment. D. sum of structural unemployment and cyclical unemployment.
15	All the UDCs of the world are homogeneous is broad sense and.	A. Heterogeneous in narrow sense B. Homogenous in narrow sense also C. Homogenous in human resources D. Homogenous in natural resources
16	The fall in the birth ratio will affect the process of economic growth according to	A. Schumpeter B. A.H.Nansen C. Karl Marix D. M.P. Todaro
17	Economic development in UDCs is not possible without.	A. Foreign aid B. Capital formation C. Natural resources D. Domestic saving
18	The economic growth model of Ricardo based on.	A. Capital formation B. Diminishing retune C. Capital output ratio D. None of these
19	The measure used to examine the distribution of wealth at the world level is.	A. Gini coefficient B. Lorenz curve C. Philips curve D. None of these
20	What explains Solow's surprise.	A. Diminishing returns to capital B. Insufficient assistance to developing countries C. Weak institutions D. low labor productivity