PPSC Economics Topic 9 Pakistan Economics

Sr	Questions	Answers Choice
1	During the financial year 1999-2000 the tax yielding the largest revenue for the Federal Government was.	A. Income tax B. Value added tax C. Excise duty D. Customs duty
2	Since 1960, the rate of economic growth in the country has been	A. On the decline continuously B. Increasing continuously C. Increasing occasionally D. Static in real terms
3	According to principle of Islamic economics interest free banking was started in the fim of PLS account.	A. Nawaz sharif B. Zia ul haq C. Z.A Bhutto D. Ayub Khan
4	In Pakistan government budget is prepared by.	A. National Assembly B. President of Pakistan C. Ministry of finance D. State bank of Pakistan
5	Following banks were again privatized by Nawaz Sharif	A. Allied Bank B. Muslim Commerciale bank C. None of these D. Both a and b
6	The economies of the developing nations are monitored by.	A. ILO B. WTO C. IMF D. UNICEF
7	Which of the following is an example of government policy that could reduce inflation.	A. Increasing bank lending B. increasing import duties C. Reducing government expenditure D. Reducing direct taxation
8	In 1992 foreign currency accounts were frozen due to economic sanctions imposed due to.	A. a civil war B. Law and order situation C. Nuclear test D. Social problems
9	What is the share of rural population in the total population of Pakistan.	A. 61.8 % B. 67.5% C. 59.6% D. 74.8%
10	Skills that embodied in a person are called	A. Human capital B. Emboded skills C. Physical capital D. Expeneces skills.
11	Pakistan's economic development planning began in.	A. 1947 B. 1948 C. 1949 D. 1950
12	in 1950s following sector was ignored	A. Agriculture sector B. industrial sector C. import sector D. Services sector
13	Tertiary activity includes.	A. Production B. Services C. Agriculture D. None of these
14	Foreign capital formation includes	A. Foreign direct investment B. Grants C. Loans D. All of these
15	Devaluation of rupee would result into	A. Expensive exports B. Expensive imports C. Expensive labour D. Overvalues Rupee

16	Data on the unemployment rate is collected from	A. A survey of households at home B. A surveys of individuals outside the home C. a survey of business firms at each firms headquarters D. A surveys of business firms at each store office of factory.
17	There are _____ basic economic activities.	A. 2 B. 3 C. 4 D. 5
18	National Bank of Pakistan is one of the largest commercial bank operating Pakistan it was established.	A. 1948 B. 1949 C. 1952 D. 1953
19	In Pakistan income tax is	A. progressive tax B. Proportional C. Direct D. A and c of above
20	Kharif crops include.	A. Cotton and rice B. Maize and Sugarcane C. Jawar and Bajra D. all of the them