Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Bank draft is an order	A. Of court B. Conditional C. Unconditional D. Of government
2	Money creative bank is	A. Central bank B. Commercial bank C. Consumer bank D. Both a and b
3	The person who opens an account with the bank is called	A. Employee of bank B. Customer of bank C. Account holder of bank D. Owner of bank
4	Which of the followig is not an example of Plastic money.	A. Debit card B. ATM card C. Credit card D. Currency notes
5	The market where foreign moneys are bought and sold is.	A. Stock market B. Foreign exchang markets C. Open market D. None of these
6	When was PICIC established	A. 1950 B. 1951 C. 1957 D. 1961
7	Which document does reveal the internal affairs of a bank	A. Memorandum of bank B. Articles of bank C. Certificate of incorporation D. Prospectus
8	Which of the following can be cancelled by the issuing bank without the consent of the other parties	A. Revocable letter of credit B. Irrevocable letter of credit C. Revolving letter of credit D. Unconditional letter of credit
9	Parties involvedin money order.	A. Two B. Three C. Four D. Five
10	The first central bank of indo-Pak	A. Bank of Calcutta B. Imperial bank C. Reserve bank of India D. None of the above
11	It is the right of a customer to.	A. Draw cheque B. Receive pass book C. Receive cheque book D. All these
12	Which one can be crossed :	A. Money order B. Postal order C. Credit card D. All of the above
13	Capital market does not deal in.	A. Debentures B. Treasury bills C. Bonds D. Shares
14	A commercial bank keeps less cash reserve if:	A. Cheque is used in most of the transactions B. Cheque house facilty is available C. Rediscounting facility is available D. All of the above
15	The central bank works under the rules framed by:	A. Government B. People C. Different banks

		D. All of the above
16	A cheque which can be cashed by its holder	A. Bearer B. Order C. Crossed D. Plain
17	The higer the cash reserve ratio.	A. Credit creation zero B. Credit creation constant C. Higher the credit creation D. Lower the credit creation
18	Manage the internal affairs of Bank.	A. Prospectus B. Memorandum C. Articles D. All of these
19	The person who endorse the bill of exchange in called.	A. Endorser B. Trustee C. Enddorser D. Drawee
20	It is necessary for scheduled bank to.	A. Obey SBP B. Submit report to SBP C. Get the Book checked D. All the above